March 26, 2010

- National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.
- Bombay Stock Exchange Ltd, Market Operations Dept.
 P. J. Towers, Dalal Street, Mumbai - 400 001.

Dear Sirs,

Re: Disclosure under Regulation 8A(4) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 1997

The Company has received disclosure under Regulation 8A(3) of the SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 1997, from the relative of the promoter regarding revocation of pledge of certain securities of the Company and accordingly, we enclose herewith the disclosure under Regulations 8A(4), giving details of the aforesaid transaction.

Please note that the total aggregate number of shares pledged by the promoter(s)/promoter group of the Company after taking into account aforesaid transaction, continues to remain at 0.33% of the paid-up capital of the Company.

The above is for your information and record.

Thanking you,

Yours faithfully, For SUN PHARMACEUTICAL INDUSTRIES LTD.

ASHOK I. BHUTA COMPLIANCE OFFICER

Encl: as above

REPORTING FORMAT U/R 8A(4) TO BE FILED BY THE COMPANY TO STOCK EXCHANGE

(Format for filing the details of the shares pledged by the promoter or every person forming part of the promoter group by the company to the stock exchange(s) in terms of Regulations 8A(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997)

| Date of Reporting by Shareholder | 25.03.2010 |
|--|--|
| Name of the Company | SUN PHARMACEUTICAL INDUSTRIES LIMITED |
| Total No. of outstanding shares of the Company | 207,116,391 Equity Shares of Rs.5/- each |

| Name of the | A | | | | | |
|-------------------|-------------|-----------------|--|-----------------------|---|-----------------------|
| entity | Details of | transaction(s) | В | | | |
| | | | Aggregate details after the transaction(s) | | | |
| | | | | Information on Pledge | | |
| | | | Total No. of shares | Total No. of Shares | % of total shares pledged to | % of shares pledged |
| | | | held by the entity in | pledged | total no. of shares held by the to total no. of | |
| | Date of | Number of | the Company | | entity in the Company | outstanding shares of |
| | transaction | shares | | | | the Company |
| | | revoked/pledged | | | | |
| | | | | | | (VII) |
| | (II) | (III) | (IV) | (V) | (VI) = (V) / (IV) | |
| Shri Jayant | 02.02.2010 | 500 (Revoked) | 8,73,184 | 6,85,000 | 78.45% | 0.33% |
| Shantilal Sanghvi | i | | | | | |

For SUN PHARMACEUTICAL INDUSTRIES LTD.

ASHOK I. BHUTA COMPLIANCE OFFICER

Mumbai 26th March, 2010