

Sun Pharmaceutical Industries Ltd.

Sun House, Plot No. 201 B/1,
Western Express Highway, Goregaon (E),
Mumbai - 400 063, Maharashtra, INDIA,
Tel. : (91-22) 4324 4324
Fax : (91-22) 4324 4343
www.sunpharma.com
CIN : L24230GJ1993PLC019050



June 23, 2016

BSE Limited,
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai-400 001
BSE Code: 524715

**National Stock Exchange of India
Limited**
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051
NSE Symbol: SUNPHARMA

Sub: Outcome of the Board Meeting held on June 23, 2016

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on June 23, 2016 has, inter-alia, approved the buyback by the Company of its fully paid up Equity Shares of face value of Re. 1/- (Rupee One only) each ("**Equity Shares**") not exceeding **75,00,000 (Seventy Five Lakhs)** Equity Shares (representing up to **0.31%** of the total paid-up Equity Share capital of the Company) at a price of **Rs. 900/- (Rupees Nine Hundred only)** per Equity Share payable in cash for an aggregate amount of up to **Rs. 675,00,00,000 (Rupees Six Hundred and Seventy Five Crores only)** excluding transaction costs viz. brokerage, securities transaction tax, service tax, stamp duty, etc., which is approximately 3.79% of the fully paid-up Equity Share capital and free reserves (including securities premium account) as per the latest audited standalone balance sheet of the Company for the financial year ended March 31, 2016 on a proportionate basis through the "**Tender Offer**" route using stock exchange mechanism as prescribed under Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 (the "**Buyback Regulations**") and the Companies Act, 2013 (the "**Act**") and rules made thereunder from the Equity shareholders of the Company who hold Equity Shares as on the record date ("**Buyback**").

In this regard, the Board of Directors have determined that the Record Date for the proposed buyback shall be July 15, 2016.

The Promoter, members of the Promoter Group and Persons in Control of the Company have indicated their intention to participate in the proposed Buyback in such a manner that their aggregate shareholding percentage in the Company will not fall below their current aggregate percentage shareholding.

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The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations.

The Board meeting commenced at 5:30 p.m. and concluded at 7:40 p.m.

The pre-buyback shareholding pattern as on June 17, 2016 is enclosed at **Annexure A**.

Kindly take the same on record.

Thanking you,

Yours faithfully

For Sun Pharmaceutical Industries Limited

A handwritten signature in black ink, appearing to read "A I B L w".

Ashok Bhuta
Compliance Officer

Sun Pharmaceutical Industries Ltd.

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**Annexure A****Pre-Buyback Summarised Shareholding Pattern of the Company as on June 17, 2016**

Shareholders	No. of Shareholders	No. of Shares	% of Shares
Promoter & Promoter Group Shareholding	34	1323022812	54.97
Sub Total	34	1323022812	54.97
Public Shareholding			
Indian Holding	474091	475807244	19.77
Foreign Holding	12180	607849552	25.26
Sub Total	486271	1083656796	45.03
Non promoter - non public shareholding	1	74351	0.00
Sub Total	1	74351	0.00
Total	486306	2406753959	100