17/B, Mahal Industrial Estate,
Mahakali Caves Road,
Andheri (East), Mumbai 400 093 India
Tel.: (91-22) 6645 5645
Fax.: (91-22) 6645 5685

For Immediate Release

Sun Pharma update on ANDA for generic Effexor XR®

Mumbai, November 27, 2008: Sun Pharmaceutical Industries Ltd. (Reuters: SUN.BO, Bloomberg: SUNP IN, NSE: SUNPHARMA, BSE: 524715) announced that the USFDA has granted Osmotica's Citizen Petition regarding venlafaxine extended release tablets. In this petition, USFDA was requested to refrain from approving any pending Abbreviated New Drug Application (ANDA) for such tablets that cited Wyeth's Effexor XR® capsules as the reference drug.

Sun Pharma had previously filed an ANDA with multiple para IV certifications for generic venlafaxine extended release tablets, bio-equivalent to Effexor XR® capsules. In a communication sent by USFDA to Osmotica, USFDA has concluded that now an ANDA for venlafaxine extended release tablets should reference Osmotica's product and not Effexor XR®. Additionally, with such amendments to a pending ANDA not being permitted as per USFDA, it has advised the Company to submit a new ANDA if it wishes to pursue approval of an ANDA for venlafaxine extended release tablets.

Effexor XR ® is a registered trademark of Wyeth Pharmaceuticals Inc.

About Sun Pharmaceutical Industries Ltd.
Established in 1983, listed since 1994 and headquartered in India, Sun Pharmaceutical Industries Ltd. (Reuters: SUN.BO, Bloomberg: SUNP IN, NSE: SUNPHARMA, BSE: 524715) is an international, integrated, speciality pharmaceutical company. It manufactures and markets a large basket of pharmaceutical formulations as branded generics as well as generics in India, U.S. and several other markets across the world. In India, the company is a leader in niche therapy areas of psychiatry, neurology, cardiology, diabetology, gastroenterology, and orthopedics. The company has strong skills in product development, process chemistry, and manufacturing of complex API, as well as dosage forms. More information about the company can be found at www.sunpharma.com.

Contacts

Uday Baldota
Tel +91 22 6645 5645, Xtn 605
Tel Direct +91 22 66455605
Mobile +91 98670 10529
E mail uday.baldota@sunpharma.com

Mira Desai
Tel +91 22 6645 5645, Xtn 606
Tel Direct +91 22 66455606
Mobile +91 98219 23797
E mail mira.desai@sunpharma.com