



Details of Independent Directors' Familiarization Program of Sun Pharmaceutical Industries Limited held during the financial year 2018-2019

Sun Pharmaceutical Industries limited ("the Company") has put in place a system to familiarize its independent directors about the Company, its products, the Industry and business model of the Company and roles and responsibilities of the independent directors pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

All the independent directors of the Company are made aware of their role, responsibilities & liabilities at the time of their appointment, re-appointment through a formal letter of appointment, which also stipulates various terms and conditions of their appointment/re-appointment and inducted about information relevant to the Committees where they are appointed such as functioning of the Committees and roles and responsibilities of the Committee.

They are also informed about important policies of the Company including Director and officer liability insurance policy, policy on Board diversity, Global code of conduct, whistle blower policy, risk management policy, code of conduct for prevention of insider trading and disclosure requirements therein.

The Company through its Senior Management, Key Managerial Personnel and Executive Directors strategically provide presentations during Board/Committee meetings on operations, functional overviews, business performance and opportunities, risk management framework, regulatory environment in which the Company operates, etc. Senior Executives and Functional heads are invited to the Board/Committee Meetings as and when required from time to time which provides a platform for interactions to understand the business and operations of the Company.

In addition, it also undertakes various measures to update the independent directors about the ongoing events and key developments relating to the Company.

During the financial year 2018-19, the following presentation/sessions were held at Board/ Committee meetings in the nature of Familiarization program to the Independent Directors of the Company:

Date of program	Independent Directors Present	Programme duration (hr : min)	Area covered
May 25, 2018	<ul style="list-style-type: none"> • Mr. Ashwin Dani • Mr. S. Mohanchand Dadha • Ms. Rekha Sethi • Mr. Keki Mistry • Mr. Vivek Chaand Sehgal • Mr. Gautam Doshi 	03:00	<ul style="list-style-type: none"> • Annual Operating and Capital plans and Consolidated Budget for Financial year 2018-19 • Financial review including performance review of Subsidiaries • Overview on Forex exposures and risk of exchange movement • Review on Internal control processes highlighting the key issues therein • Review on various business opportunities/acquisition targets and related issues • Presentation on Risk management framework • Presentation on Internal Audit process and Internal Financial Control Framework • Presentation on Supply Chain Function of the Company
August 14, 2018	<ul style="list-style-type: none"> • Ms. Rekha Sethi • Mr. S. Mohanchand Dadha • Keki Mistry • Mr. Vivek Chaand Sehgal • Mr. Gautam Doshi 	02:05	<ul style="list-style-type: none"> • Presentation on Internal control processes of the Company highlighting the key issues faced therein • Financial review including performance review of Subsidiaries • Presentation on Compensation and Rewards • Review on various business opportunities/acquisition targets and related issues • Presentation on Information Technology Function • Overview on Forex exposures and risk of exchange movement

Date of program	Independent Directors Present	Programme duration (hr : min)	Area covered
September 26, 2018	Gautam Doshi	2:00	<ul style="list-style-type: none"> • Plant visit
November 13, 2018	Ms. Rekha Sethi <ul style="list-style-type: none"> • Mr. Vivek Chaand Sehgal • Mr. Gautam Doshi 	03:00	<ul style="list-style-type: none"> • Financial review including performance review of Subsidiaries • Presentation on Internal control processes of the Company highlighting the key issues faced therein • Review on various business opportunities/acquisition targets and related issues • Overview on Forex exposures and risk of exchange movement • Review of risk management framework • Presentation on India Business • Presentation on Project Shine and information security risk. • Overview on CSR objectives and activities • Regulatory updates
February 12, 2019	<ul style="list-style-type: none"> • Ms. Rekha Sethi • Mr. Vivek Chaand Sehgal • Mr. Gautam Doshi 	02:00	<ul style="list-style-type: none"> • Financial review including performance review of Subsidiaries • Presentation on Internal control processes of the Company highlighting the key issues faced therein • Review of nature of complaints received under Whistle blower mechanism • Review on various business opportunities/acquisition targets and related issues • Overview on Forex exposures and risk of exchange movement • Presentation on Global Business Development and Portfolio Management.

Details of attendance of Independent Directors in Familiarization sessions are as follows:

S.No	Name of the Independent Director	During the financial year 2018-2019				Cumulative (from 1 st April, 2015)			
		Held		Attended		Held		Attended	
		No. of Sessions	Duration (hr : min) (approx.)	No. of Sessions	Duration (hr : min) (approx.)	No. of Sessions	Duration (hr : min) (approx.)	No. of Sessions	Duration (hr : min) (approx.)
1.	Mr. S. Mohanchand Dadha*	5	05:05	5	5:05	30	30:35	25	26:20
2.	Ms. Rekha Sethi	9	10:05	9	10:05	26	29:30	26	29:30
3.	Mr. Keki Mistry*	5	05:05	5	05:05	30	30:50	23	23:25
4.	Mr. Ashwin Dani*	4	04:50	2	03:00	28	30:10	19	21:10
5.	Mr. Vivek Chaand Sehgal	4	07:00	4	07:00	6	10:30	5	08:30
6.	Mr. Gautam Doshi**	8	11:05	8	11:05	8	11:05	8	11:05

*Retired and ceased to be Directors with effect from 26th September, 2018

**Appointed as Director with effect from 25th May, 2018