BALANCE SHEETS

| | March 31, 2023 March 31, 2022 | | |
|--|-------------------------------|--------|--|
| | U.S. Dollars | | |
| | Unau | ıdited | |
| ASSETS | | | |
| CURRENT ASSETS: | | | |
| Cash and cash equivalents | | | |
| Short-term bank deposits | | | |
| Marketable Securities | | | |
| Trade accounts receivable | | | |
| Other receivables and prepaid expenses: | | | |
| Prepaid expenses | | | |
| Government authorities | | | |
| Advances to suppliers | | | |
| Derivative instruments | | | |
| Intercompany balances | (1,120,000) | | |
| Other | (1.120.000) | | |
| TOTAL Other receivables and prepaid expenses | (1,120,000) | - | |
| Inventories | | | |
| TOTAL CURRENT ASSETS | (1,120,000) | - | |
| Long Term Receivables and Other Assets | | | |
| Long Term Marketable Securities | | | |
| | - | - | |
| ROU Assets, net | | | |
| FIXED ASSETS: | | | |
| Cost | | | |
| Less - accumulated depreciation | | | |
| r | - | - | |
| INTANGIBLE ASSETS AND DEFERRED COSTS, NET | | | |
| DEFERRED INCOME TAXES | | | |
| TOTAL ASSETS | \$ (1,120,000) | \$ - | |

BALANCE SHEETS

| | March 31, 2023 | March 31, 2022 |
|--|----------------|------------------|
| | U.S. | Dollars |
| | Una | udited |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | |
| CURRENT LIABILITIES: | | |
| Short-term bank credit | | |
| Current maturities of long-term debt | | |
| Accounts payable: | | |
| Trade payables | | |
| Other current liabilities: | | |
| Returns reserve | | |
| Payable to Government Authorities | | |
| Due to customers | | |
| Lease Liability | | |
| Employees and payroll accruals | | |
| Deferred revenue | 107.107 | |
| Accrued income taxes | 136,107 | |
| Legal and audit fees | | |
| Settlements and loss contingencies Accrued expenses | | |
| Derivative instruments | | |
| Suppliers of property, plant and equipment | | |
| Payable on Purchase of treasury stock | | |
| Payable on Purchase of Marketable Securities | | |
| Other | | |
| TOTAL Other current liabilities | 136,107 | - |
| TOTAL CURRENT LIABILITIES | 136,107 | - |
| LONG-TERM LIABILITIES: | | |
| Long-term debt, net of current maturities | | |
| Deferred income taxes | | |
| Derivative instruments | | |
| Other long-term liabilities | | |
| | - | - |
| SHAREHOLDERS' EQUITY | 983,893 | |
| | \$ 1,120,000 | \$ - |
| | | |
| Date of approval of the | Willian | n Coote |
| financial statements | | inancial Officer |

STATEMENTS OF INCOME

| | For the Year Ended March 31, 2023 | For the Year Ended March 31, 2022 | | | |
|--|---|---|--|--|--|
| | U.S. Dollars Unaudited | | | | |
| | Chaudica | | | | |
| Sales | | | | | |
| Cost of sales | | | | | |
| Gross profit | - | - | | | |
| Research and development | - | | | | |
| Selling and marketing expenses | - | - | | | |
| Settlements and loss contingencies | | | | | |
| General and administrative expenses | | | | | |
| Operating income | - | - | | | |
| Financing income, net | | - | | | |
| Other expenses | | | | | |
| Income before taxes on income | - | - | | | |
| Taxes on income | | | | | |
| Discontinued operation | | | | | |
| Net income for the period before subsidiaries and dividend | - | - | | | |
| Dividend income, net | | | | | |
| Subsidiaries | | | | | |
| Net income for the period | \$ - | \$ - | | | |

Changes in Shareholders' Equity

| | Share Capital | Additional paid in capital | Accumulated other comprehensive loss | Treasury stock U.S. Dollars | Dividend | Retained Earnings | Total Shareholders' Equity |
|---|------------------|----------------------------|--------------------------------------|-----------------------------------|----------|----------------------|-------------------------------|
| | | | | Un-audited | | | |
| Balance at March 31, 2022 | | | | | | | |
| Foreign Currency translation adjustments | | | | | | | |
| Unrealized losses on available for sale marketable securities | | | | | | | - |
| Treasury stock | | | | | | | - |
| Net income | | | | | | 983,893 | 983,893 |
| Balance at March 31, 2023 | | - | | | - | 983,893 | 983,893 |
| | | | | | | | |