

Sun Pharmaceutical Industries Limited

Sun House, Plot No. 201 B/1,
Western Express Highway, Goregaon (E),
Mumbai – 400 063, Maharashtra, INDIA.
Tel. : (91-22) 4324 4324
Fax : (91-22) 4324 4343
Website: www.sunpharma.com
Email: secretarial@sunpharma.com
CIN: L24230GJ1993PLC019050



Compliance Report to be submitted along with the draft scheme

It is hereby certified that the draft Composite Scheme of Arrangement involving (a) Amalgamation of Wholly-owned subsidiary companies viz. Sun Pharmaceutical Medicare Limited, Green Eco Development Centre Limited, Faststone Mercantile Company Private Limited, Realstone Multitrade Private Limited, Skisen Labs Private Limited with Sun Pharmaceutical Industries Limited (“Company”), and (b) Reclassification of General Reserves of the Company to Retained Earnings, does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

Sr. No.	Reference	Particulars	Whether complied or not
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Complied
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Complied
Requirements of the SEBI Master Circular No. SEBI HO/CFD/POD-2/P/CIR/2023/93 dated June 20 2023			
(a)	Para (A)(2) of Part-I	Submission of documents to Stock Exchanges	Complied
(b)	Para (A)(3) of Part-I	Conditions for schemes of arrangement involving unlisted entities	Complied to the extent applicable.
(c)	Para (A)(4)(a) of Part-I	Submission of Valuation Report	Not Applicable, as the Transferor Companies are Wholly-owned Subsidiary Companies of the Transferee Company, hence no consideration in form of shares or otherwise is envisaged pursuant to the Scheme.
(d)	Para (A)(5) of Part-I	Auditors certificate regarding compliance with Accounting Standards	Complied

Registered Office: SPARC, Tandajja, Vadodara – 390 012, Gujarat, INDIA.

Reaching People. Touching Lives.

Sun Pharmaceutical Industries Limited

Sun House, Plot No. 201 B/1,
Western Express Highway, Goregaon (E),
Mumbai – 400 063, Maharashtra, INDIA.
Tel. : (91-22) 4324 4324
Fax : (91-22) 4324 4343
Website: www.sunpharma.com
Email: secretarial@sunpharma.com
CIN: L24230GJ1993PLC019050



(e)	Para (A)(10) of Part-I	Provision of approval of public shareholders through e-voting	Not Applicable
-----	------------------------	---	----------------

Anoop D.

(Anoop Deshpande)
Company Secretary & Compliance Officer
ICSI Membership No.: A23983

Dilip Shanghvi

(Dilip Shanghvi)
Managing Director
DIN-00005588

Certified that the transactions/ accounting treatment provided in the draft Composite Scheme of Arrangement involving (a) Amalgamation of Wholly-owned subsidiary companies viz. Sun Pharmaceutical Medicare Limited, Green Eco Development Centre Limited, Faststone Mercantile Company Private Limited, Realstone Multitrade Private Limited, Skisen Labs Private Limited with the Company, and (b) Reclassification of General Reserves of the Company to Retained Earnings, are in compliance with all the Accounting Standards applicable to a listed entity.

C. S. Muralidharan

(C. S. Muralidharan)
Chief Financial Officer

Dilip Shanghvi

(Dilip Shanghvi)
Managing Director
DIN-00005588

Date: November 30, 2023

Registered Office: SPARC, Tandalja, Vadodara – 390 012, Gujarat, INDIA.

Reaching People. Touching Lives.