BALANCE SHEETS

	March 21, 2024	March 21, 2022	
	March 31, 2024	March 31, 2023 Dollars	
ASSETS	Unaudited		
CURRENT ASSETS:			
Cash and cash equivalents	4,638	-	
Short-term bank deposits			
Marketable Securities			
Trade accounts receivable	736,702	6,176,186	
Other receivables and prepaid expenses:			
Prepaid expenses	20,000	20,000	
Government authorities	-		
Advances to suppliers	1,556	4,744	
Derivative instruments			
Intercompany balances	9,352,622	1,238,559	
Other			
TOTAL Other receivables and prepaid expenses	9,374,177	1,263,303	
Inventories	1,305,438	1,957,693	
TOTAL CURRENT ASSETS	11,420,956	9,397,183	
Long Term Receivables and Other Assets			
Long Term Marketable Securities			
	-	-	
ROU Assets, net			
FIXED ASSETS:			
Cost			
Less - accumulated depreciation			
	-		
INTANGIBLE ASSETS AND DEFERRED COSTS, NET			
DEFERRED INCOME TAXES			
TOTAL ASSETS	\$ 11,420,956	\$ 9,397,183	

The Proactiv Company Corporation

BALANCE SHEETS

UABILITIES AND SHAREHOLDERS EQUITY CURRENT LIABILITIES: Short-term bank credit 5 - \$ (268,929) Current maturities of long-term debt Accounts payable: - - Trade payables - - - Other current liabilities: (99,134) (14,794) Payable to Government Authorities (157,089) (185,019) Due to customers (656,413) (185,019) Lease Liability Employees and payroll accruals (656,413) (185,019) Deferred revenue Accrued income taxes (934,881) (956,140) Derivative instruments Suppliers of property, plant and equipment (1,807,518) (1,155,954) TOTAL Other current liabilities (1,807,518) (1,125,954) (1,424,883) LONG-TERM LIABILITIES (1,807,518) (1,424,883) (1,424,883) LONG-TERM LIABILITIES - - - Long-term debt, net of current maturities - - - Defered income taxes - - - - LONG-TERM LIABILITIES: - - - -		Mar	March 31, 2024		rch 31, 2023
LLABILITIES AND SHAREHOLDERS' EQUITY CURRENT LLABILITIES: Short-term bank credit Current maturities of long-term debt Accounts payable: Trade payables Trade payables Colorer current liabilities: Returns reserve (59,134) (14,794) Payable to Government Authorities (157,089) (185,019) Ue to customers Lease Liability Employees and payroll accruals Deferred revenue Accrued income taxes Legal and audit fees Settlements and loss contingencies Accrued expenses (934,881) (956,140) Derivative instruments Suppliers of property, plant and equipment Payable on Purchase of treasury stock Payable on Purchase of Marketable Securities Other TOTAL Other current liabilities Long-term lebilities Long-term liabilities Deferred income taxes Derivative instruments Other long-term liabilities SHAREHOLDERS EQUITY (9,613,438) (7,972,300)		U.S. Dollars			
CURRENT LIABILITIES:Short-term bank credit\$ \$ (268,929)Current maturities of long-term debtAccounts payables:Trade payablesTrade payablesOther current liabilities:Returns reservePayable to Government Authorities(157,089)Due to customersLease LiabilityEmployees and payroll accrualsDeferred revenueAccrued income taxesLegal and audit feesSettlements and loss contingenciesAccrued expensesOtherTOTAL Other current liabilitiesIOTAL Other current liabilitiesLONG-TERM LIABILITIESLONG-TERM LIABILITIESLONG-TERM LIABILITIESDeferred income taxesDeferred income taxesDeferred income taxesDeferred income taxesLONG-TERM LIABILITIESLONG-TERM LIABILITIESLONG-TERM LIABILITIESDeferred income taxesDeferred income					
Short-term bank credit\$.\$(268,929)Current maturities of long-term debt Accounts payable: Trade payablesOther current liabilities: Returns reserve(59,134)(14,794)Payable to Government Authorities(157,089)(185,019)Due to customers(656,413)(185,019)Lease Liability Employees and payroll acruals(656,413).Deferred revenue Accrued income taxes Legal and audit fees Settlements and loss contingencies Accrued expenses(934,881)(956,140)Derivative instruments Suppliers of property, plant and equipment Payable on Purchase of trasury stock Payable on Purchase of transury stock Payable on Purchase of trasury stock Payable on Purchase of transury stock Purchase of transury stock Purchase of transur	LIABILITIES AND SHAREHOLDERS' EQUITY				
Current maturities of long-term debt Accounts payable: Trade payables-Other current liabilities: Returns reserve(59,134)(14,794)Payable to Government Authorities(157,089)(185,019)Due to customers(656,413)(145,019)Lease Liability(656,413)(14,794)Employees and payroll accruals(656,413)(14,794)Deferred revenue(656,413)(14,794)Accrued income taxes(656,413)(14,794)Legal and audit feesSettlements and loss contingencies(934,881)(956,140)Accrued expenses(934,881)(956,140)(956,140)Derivative instruments(1,807,518)(1,155,954)Suppliers of property, plant and equipment Payable on Purchase of Marketable Securities(1,807,518)(1,155,954)TOTAL CURRENT LIABILITIES(1,807,518)(1,424,883)(1,424,883)LONG-TERM LIABILITIES(1,807,518)(1,424,883)LONG-TERM LIABILITIES: Long-term debt, net of current maturities Deferred income taxesDerivative instruments Other long-term liabilitiesSHAREHOLDERS' EQUITY(9,613,438)(7,972,300)	CURRENT LIABILITIES:				
Accounts payable: Trade payables-Other current liabilities: Returns reserve(59,134)(14,794)Payable to Government Authorities(157,089)(185,019)Due to customers(656,413)185,019)Lease Liability(167,089)(185,019)Employees and payroll accruals(656,413)1Deferred revenue(Accrued income taxes(934,881)(956,140)Accrued expenses(934,881)(956,140)(956,140)Derivative instruments(934,881)(956,140)Suppliers of property, plant and equipment Payable on Purchase of Marketable Securities(1,807,518)(1,155,954)Other TOTAL Other current liabilities(1,807,518)(1,155,954)(1,424,883)LONG-TERM LIABILITIES Long-term debt, net of current maturities Deferred income taxes Other(9,613,438)(7,972,300)SHAREHOLDERS'EQUITY(9,613,438)(7,972,300)	Short-term bank credit	\$	-	\$	(268,929)
Trade payablesOther current liabilities: Returns reserve(59,134)(14,794)Payable to Government Authorities(157,089)(185,019)Due to customers(656,413)(185,019)Lease LiabilityEmployees and payroll accruals(656,413)Deferred revenueAccrued income taxes(934,881)(956,140)Legal and audit fees(934,881)(956,140)Derivative instruments(1,807,518)(1,155,954)Suppliers of property, plant and equipment Payable on Purchase of treasury stock(1,807,518)(1,155,954)TOTAL CURRENT LIABILITIES(1,807,518)(1,424,883)LONG-TERM LIABILITIES(1,807,518)(1,424,883)LONG-TERM LIABILITIES: Long-term debt, net of current maturities Defervative instrumentsSUPARENT LIABILITIES: Long-term liabilitiesCother long-term liabilitiesSHAREHOLDERS' EQUITY(9,613,438)(7,972,300)-	Current maturities of long-term debt				
Other current liabilities: Returns reserve(59,134)(14,794)Payable to Government Authorities(157,089)(185,019)Due to customers(656,413)(185,019)Lease LiabilityEmployees and payroll accruals(656,413)Deferred revenueAccrued income taxes(934,881)(956,140)Legal and audit fees(934,881)(956,140)Derivative instruments(934,881)(956,140)Suppliers of property, plant and equipment Payable on Purchase of treasury stock(1,807,518)(1,155,954)TOTAL Other current liabilities(1,807,518)(1,424,883)LONG-TERM LIABILITIES(1,807,518)(1,424,883)LONG-TERM LIABILITIES(1,807,518)(1,424,883)Deferred income taxesDeferred income taxesDeferred income taxes(9,613,438)(7,972,300)	Accounts payable:				
Returns reserve(59,134)(14,794)Payable to Government Authorities(157,089)(185,019)Due to customers(656,413)(185,019)Lease LiabilityEmployees and payroll accruals(656,413)Deferred revenueAccrued income taxes(934,881)(956,140)Legal and audit fees(934,881)(956,140)Settlements and loss contingencies(1,807,518)(1,155,954)Accrued expenses(934,881)(956,140)Derivative instruments(1,807,518)(1,155,954)Suppliers of property, plant and equipment(1,807,518)(1,155,954)Payable on Purchase of Marketable Securities(1,807,518)(1,125,954)Other(1,807,518)(1,424,883)LONG-TERM LIABILITIES(1,807,518)(1,424,883)LONG-TERM LIABILITIES(1,807,518)(1,424,883)LONG-TERM LIABILITIES(1,807,518)(1,424,883)LONG-TERM LIABILITIES(1,807,518)(1,22,00)Derivative instrumentsOther long-term liabilitiesSHAREHOLDERS' EQUITY(9,613,438)(7,972,300)	Trade payables		-		-
Payable to Government Authorities(157,089)(185,019)Due to customers(656,413)Lease LiabilityEmployees and payroll accrualsDeferred revenueAccrued income taxesLegal and audit feesLegal and audit feesSettlements and loss contingencies(934,881)Accrued expenses(934,881)Suppliers of property, plant and equipmentPayable on Purchase of treasury stockPayable on Purchase of Marketable SecuritiesOtherTOTAL CURRENT LIABILITIESILONG-TERM LIABILITIESLONG-TERM LIABILITIES:Long-term debt, net of current maturitiesDeferred income taxesDerivative instrumentsOther long-term liabilitiesSHAREHOLDERS' EQUITY(9,613,438)(7,972,300)	Other current liabilities:				
Due to customers(656,413)Lease LiabilityEmployees and payroll accrualsDeferred revenueAccrued income taxesLegal and audit feesSettlements and loss contingenciesAccrued expenses(934,881)Curvative instruments(956,140)Suppliers of property, plant and equipmentPayable on Purchase of treasury stockPayable on Purchase of Marketable Securities(1,807,518)Other(1,807,518)TOTAL Other current liabilities(1,807,518)ILONG-TERM LIABILITIES(1,807,518)LONG-TERM LIABILITIES:Long-term debt, net of current maturitiesDeferred income taxesDeferred income taxesDerivative instruments	Returns reserve		(59,134)		(14,794)
Lease Liability Employees and payroll accruals Deferred revenue Accrued income taxes Legal and audit fees Settlements and loss contingencies Accrued expenses (934,881) (956,140) Derivative instruments Suppliers of property, plant and equipment Payable on Purchase of treasury stock Payable on Purchase of Marketable Securities Other TOTAL Other current liabilities (1.807,518) (1,155,954) TOTAL CURRENT LIABILITIES (1,807,518) (1,424,883) LONG-TERM LIABILITIES Long-term debt, net of current maturities Deferred income taxes Derivative instruments Other long-term liabilities	Payable to Government Authorities		(157,089)		(185,019)
Employees and payroll accruals Deferred revenue Accrued income taxes Legal and audit fees Settlements and loss contingencies Accrued expenses (934,881) (956,140) Derivative instruments Suppliers of property, plant and equipment Payable on Purchase of treasury stock Payable on Purchase of Marketable Securities Other TOTAL Other current liabilities (1,807,518) (1,155,954) TOTAL CURRENT LIABILITIES (1,807,518) (1,424,883) LONG-TERM LIABILITIES: Long-term debt, net of current maturities Deferred income taxes Derivative instruments Other long-term liabilities .	Due to customers		(656,413)		
Deferred revenueAccrued income taxesLegal and audit feesSettlements and loss contingenciesAccrued expenses(934,881)Accrued expenses(934,881)Suppliers of property, plant and equipmentPayable on Purchase of treasury stockPayable on Purchase of Marketable SecuritiesOtherTOTAL Other current liabilitiesTOTAL CURRENT LIABILITIESLONG-TERM LIABILITIESLONG-TERM LIABILITIES:Long-term debt, net of current maturitiesDeferred income taxesDerivative instrumentsOther long-term liabilitiesOther long-term liabilitiesSHAREHOLDERS' EQUITY(9,613,438)(7,972,300)	Lease Liability				
Accrued income taxes Legal and audit fees Settlements and loss contingencies Accrued expenses (934,881) (956,140) Derivative instruments Suppliers of property, plant and equipment Payable on Purchase of treasury stock Payable on Purchase of Marketable Securities Other TOTAL Other current liabilities (1,807,518) (1,155,954) TOTAL CURRENT LIABILITIES (1,807,518) (1,424,883) LONG-TERM LIABILITIES: Long-term debt, net of current maturities Deferred income taxes Derivative instruments Other long-term liabilities . SHAREHOLDERS' EQUITY (9,613,438) (7,972,300)	Employees and payroll accruals				
Legal and audit feesSettlements and loss contingenciesAccrued expenses(934,881)Accrued expenses(934,881)Suppliers of property, plant and equipmentPayable on Purchase of treasury stockPayable on Purchase of Marketable SecuritiesOtherTOTAL Other current liabilitiesTOTAL CURRENT LIABILITIESLONG-TERM LIABILITIES:Long-term debt, net of current maturitiesDeferred income taxesDerivative instrumentsOther long-term liabilitiesOther long-term liabilitiesSHAREHOLDERS' EQUITY(9,613,438)(7,972,300)	Deferred revenue				
Settlements and loss contingencies(934,881)(956,140)Accrued expenses(934,881)(956,140)Derivative instrumentsSuppliers of property, plant and equipment(934,881)(956,140)Payable on Purchase of treasury stockPayable on Purchase of Marketable Securities(100,100,100,100,100,100,100,100,100,100	Accrued income taxes				
Accrued expenses(934,881)(956,140)Derivative instrumentsSuppliers of property, plant and equipmentPayable on Purchase of treasury stockPayable on Purchase of Marketable SecuritiesOtherTOTAL Other current liabilities(1,807,518)IONG-TERM LIABILITIESLONG-TERM LIABILITIES:Long-term debt, net of current maturitiesDeferred income taxesDerivative instrumentsOther long-term liabilitiesSHAREHOLDERS' EQUITY(9,613,438)(7,972,300)	Legal and audit fees				
Derivative instrumentsSuppliers of property, plant and equipmentPayable on Purchase of treasury stockPayable on Purchase of Marketable SecuritiesOtherTOTAL Other current liabilities(1,807,518)(1,155,954)TOTAL CURRENT LIABILITIESLONG-TERM LIABILITIES:Long-term debt, net of current maturitiesDeferred income taxesDerivative instrumentsOther long-term liabilitiesSHAREHOLDERS' EQUITY(9,613,438)(7,972,300)	Settlements and loss contingencies				
Suppliers of property, plant and equipment Payable on Purchase of treasury stock Payable on Purchase of Marketable Securities Other TOTAL Other current liabilities(1,807,518)(1,155,954)TOTAL CURRENT LIABILITIES(1,807,518)(1,424,883)LONG-TERM LIABILITIES: Long-term debt, net of current maturities Deferred income taxes Derivative instruments Other long-term liabilitiesSHAREHOLDERS' EQUITY(9,613,438)(7,972,300)	*		(934,881)		(956,140)
Payable on Purchase of treasury stockPayable on Purchase of Marketable SecuritiesOtherTOTAL Other current liabilities(1,807,518)(1,155,954)TOTAL CURRENT LIABILITIESLONG-TERM LIABILITIES:Long-term debt, net of current maturitiesDeferred income taxesDerivative instrumentsOther long-term liabilitiesSHAREHOLDERS' EQUITY(9,613,438)(7,972,300)					
Payable on Purchase of Marketable Securities Other TOTAL Other current liabilities(1,807,518)(1,155,954)TOTAL CURRENT LIABILITIES(1,807,518)(1,424,883)LONG-TERM LIABILITIES: Long-term debt, net of current maturities Deferred income taxes Derivative instruments Other long-term liabilities(1,807,518)(1,424,883)SHAREHOLDERS' EQUITY(9,613,438)(7,972,300)					
Other TOTAL Other current liabilities(1,807,518)(1,155,954)TOTAL CURRENT LIABILITIES(1,807,518)(1,424,883)LONG-TERM LIABILITIES: Long-term debt, net of current maturities Deferred income taxes Derivative instruments Other long-term liabilities-SHAREHOLDERS' EQUITY(9,613,438)(7,972,300)					
TOTAL Other current liabilities(1,807,518)(1,155,954)TOTAL CURRENT LIABILITIES(1,807,518)(1,424,883)LONG-TERM LIABILITIES: Long-term debt, net of current maturities Deferred income taxes Derivative instruments Other long-term liabilities-SHAREHOLDERS' EQUITY(9,613,438)(7,972,300)	Payable on Purchase of Marketable Securities				
TOTAL CURRENT LIABILITIES(1,807,518)(1,424,883)LONG-TERM LIABILITIES: Long-term debt, net of current maturities Deferred income taxes Derivative instruments Other long-term liabilitiesSHAREHOLDERS' EQUITY(9,613,438)(7,972,300)					
LONG-TERM LIABILITIES: Long-term debt, net of current maturities Deferred income taxes Derivative instruments Other long-term liabilities SHAREHOLDERS' EQUITY (9,613,438) (7,972,300)	TOTAL Other current liabilities		(1,807,518)		(1,155,954)
Long-term debt, net of current maturities Deferred income taxes Derivative instruments Other long-term liabilities SHAREHOLDERS' EQUITY (9,613,438) (7,972,300)	TOTAL CURRENT LIABILITIES		(1,807,518)		(1,424,883)
Deferred income taxes Derivative instruments Other long-term liabilities SHAREHOLDERS' EQUITY (9,613,438) (7,972,300)	LONG-TERM LIABILITIES:				
Derivative instruments Other long-term liabilities - SHAREHOLDERS' EQUITY (9,613,438) (7,972,300)	Long-term debt, net of current maturities				
Other long-term liabilities	Deferred income taxes				
	Derivative instruments				
	Other long-term liabilities				
			-		-
\$ (11,420,956) \$ (9,397,182)	SHAREHOLDERS' EQUITY		(9,613,438)		(7,972,300)
		\$	(11,420,956)	\$	(9,397,182)

William Coote VP, Chief Financial Officer

STATEMENTS OF INCOME

	or the Year Ended arch 31, 2024	For the Year Ended March 31, 2023		
		Dollars		
	 Una	udited		
Sales	\$ 5,217,203	\$	4,536,646	
Cost of sales	 2,168,670		2,194,078	
Gross profit	3,048,533		2,342,567	
Research and development	-			
Selling and marketing expenses	1,988,055		2,985,090	
Settlements and loss contingencies	-			
General and administrative expenses	 769,396		258,147	
Operating income	291,082		(900,669)	
Financing income, net	35,066		164,866	
Other expenses	 1,385,122		1,923,160	
Income before taxes on income	1,641,138		857,624	
Taxes on income	 -		323	
Discontinued operation	 			
Net income for the period before subsidiaries and dividend	1,641,138		857,301	
Dividend income, net				
Subsidiaries	 			
Net income for the period	\$ 1,641,138	\$	857,301	

The Proactiv Company Corporation

Changes in Shareholders' Equity

	Share Capital	Additional paid in capital	Accumulated other comprehensive loss	Treasury stock	Dividend	Retained Earnings	Total Shareholders' Equity
				U.S. Dollars			
				Un-audited			
Balance at March 31, 2023	-	-			-	(7,972,300)	(7,972,300)
Foreign Currency translation adjustments							-
Unrealized losses on available for sale marketble securities							-
Treasury stock							-
Net income						(1,641,138)	(1,641,138)
Balance at March 31, 2024	-	-			-	(9,613,438)	(9,613,438)