

Alchemee Skincare Corporation**BALANCE SHEETS**

	<u>March 31, 2024</u>	<u>March 31, 2023</u>
	<u>U.S. Dollars</u>	
	<u>Unaudited</u>	
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	4,638	-
Short-term bank deposits		
Marketable Securities		
Trade accounts receivable	736,702	6,176,186
Other receivables and prepaid expenses:		
Prepaid expenses	20,000	20,000
Government authorities	-	
Advances to suppliers	1,556	4,744
Derivative instruments		
Intercompany balances	9,352,622	1,238,559
Other		
TOTAL Other receivables and prepaid expenses	<u>9,374,177</u>	<u>1,263,303</u>
Inventories	<u>1,305,438</u>	<u>1,957,693</u>
TOTAL CURRENT ASSETS	11,420,956	9,397,183
Long Term Receivables and Other Assets		
Long Term Marketable Securities	<u>-</u>	<u>-</u>
ROU Assets, net		
FIXED ASSETS:		
Cost		
Less - accumulated depreciation	<u>-</u>	<u>-</u>
INTANGIBLE ASSETS AND DEFERRED COSTS, NET		
DEFERRED INCOME TAXES		
TOTAL ASSETS	<u>\$ 11,420,956</u>	<u>\$ 9,397,183</u>

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LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Short-term bank credit	\$ -	\$ (268,929)
Current maturities of long-term debt		
Accounts payable:		
Trade payables	-	-
Other current liabilities:		
Returns reserve	(59,134)	(14,794)
Payable to Government Authorities	(157,089)	(185,019)
Due to customers	(656,413)	
Lease Liability		
Employees and payroll accruals		
Deferred revenue		
Accrued income taxes		
Legal and audit fees		
Settlements and loss contingencies		
Accrued expenses	(934,881)	(956,140)
Derivative instruments		
Suppliers of property, plant and equipment		
Payable on Purchase of treasury stock		
Payable on Purchase of Marketable Securities		
Other		
TOTAL Other current liabilities	<u>(1,807,518)</u>	<u>(1,155,954)</u>
TOTAL CURRENT LIABILITIES	<u>(1,807,518)</u>	<u>(1,424,883)</u>
LONG-TERM LIABILITIES:		
Long-term debt, net of current maturities		
Deferred income taxes		
Derivative instruments		
Other long-term liabilities		
	<u>-</u>	<u>-</u>
SHAREHOLDERS' EQUITY	<u>(9,613,438)</u>	<u>(7,972,300)</u>
	<u>\$ (11,420,956)</u>	<u>\$ (9,397,182)</u>

Date of approval of the
financial statements

William Coote
VP, Chief Financial Officer

Alchemee Skincare Corporation**STATEMENTS OF INCOME**

	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
	U.S. Dollars	
	Unaudited	
Sales	\$ 5,217,203	\$ 4,536,646
Cost of sales	<u>2,168,670</u>	<u>2,194,078</u>
Gross profit	3,048,533	2,342,567
Research and development	-	
Selling and marketing expenses	1,988,055	2,985,090
Settlements and loss contingencies	-	
General and administrative expenses	<u>769,396</u>	<u>258,147</u>
Operating income	291,082	(900,669)
Financing income, net	35,066	164,866
Other expenses	<u>1,385,122</u>	<u>1,923,160</u>
Income before taxes on income	1,641,138	857,624
Taxes on income	<u>-</u>	<u>323</u>
Discontinued operation		
Net income for the period before subsidiaries and dividend	1,641,138	857,301
Dividend income, net		
Subsidiaries		
Net income for the period	<u><u>\$ 1,641,138</u></u>	<u><u>\$ 857,301</u></u>

